

Draft Press Release: 8<sup>th</sup> October 2011

## **Crown Glass Shopping Centre, Nailsea**

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### **Nailsea Bucks the Retail Trend**

The owners of Crown Glass Shopping Centre Nailsea last week exchanged contracts with WH Smiths to bring a new high profile retailer to Somerset Square.

Works will begin in the New Year to subdivide the former Cargo unit and provide new first floor storage for the nationwide occupier.

This follows on a heels of a hat trick of recent deals including the relocation of HSBC to lager premises on Colliers Walk and the signing of WD Wetherspons to occupy a the former Glass House pub, once it is refurbished and extended.

The shopping centre was acquired in Autumn 2009 by a joint venture between Development Securities PLC and Ellandi LLP .

Niall Bruncker of Development Securities said “These latest deals bring the total of new lettings or lease renewals within the scheme to 17 since we bought it, this shows how well Nailsea is performing in an incredibly tough environment.”

Mark Robinson of Ellandi added “This is just the start of larger plans we have for Nailsea, the Crown Glass Centre is the heart of the town which will continue to improve to give the people of the Nailsea the town centre they deserve.”

Thompson and Co and Rowley Hughes Thompson are the letting agents for the scheme and can be contact in respect of further retail and office opportunities.

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#### **About Ellandi**

Ellandi is an investment management business, founded in early April 2008, by leading banker Morgan Garfield and asset management expert Mark Robinson. Ellandi specialises in sourcing off market transactions, including distressed debt opportunities, in conjunction with leading UK and European real estate investment partners.

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