



Press Release

5th August 2014

New Retailer “pounds” into Chatham

Discount retailer Poundworld opened a 5,900 sq ft unit on the High Street in Chatham on the 31st July. The retailer filled the unit previously occupied by fashion retailer Internationale who went into administration earlier this year.

The family-run business with over 245 stores across the UK promises to bring the locals more than 5,000 products including leading brands for £1.

The high street location has created an additional twenty nine new jobs, with most of the employees living locally.

Martyn Stone, Pentagon Shopping Centre Director said “It’s wonderful to have Poundworld join us in the town. As a community shopping centre, we like to be able to give back to the local community and creating local jobs is one way for us to do that.”

The store comes as part of the company’s significant expansion strategy to open between 40 and 50 new stores per year over the next three years.

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Ellandi is the UKs only dedicated investment manager focused on community shopping centres with a portfolio comprising eleven schemes valued at approximately £300 million. Ellandi has joint venture relationships with major investors that include Tristan Capital Partners, Development Securities plc, Angelo Gordon and Rockspring PIM.

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